



MAHARASHTRA REAL ESTATE REGULATORY AUTHORITY

महाराष्ट्र स्थावर संपदा नियामक प्राधिकरण

Order No. 49/2023

No. MahaRERA/Secy/File No. 27/1144/2023

Date: 24/08/2023

Subject: Self-Regulatory Organization (SRO) for registered real estate agents.

In order to bring about greater professionalism amongst real estate agents, to bring about a certain level of consistency in real estate operation of real estate agents, enforcement of a code of conduct and to encourage fair, ethical, efficient and healthy practices, it is proposed to introduce Self-Regulatory Organization (SROs) for real estate agents in Maharashtra and register them with MahaRERA.

1) The basic eligibility criteria for these Self-regulatory Organizations (SROs) shall be as follows:

- The proposed SRO has to be a group / association / federation of registered real estate agents and should be a legal entity.
- The proposed SRO should have a least 500 MahaRERA registered real estate agents as their members.
- Details of membership fees, duration of members, qualification of membership and code of conduct to be followed by the members may be as decided by the respective SRO and shall be made available to their members.

2) The functions and obligations of the SRO shall be as follows:

- The SRO shall encourage its members to comply with the provisions of the Act, applicable rules, regulations, orders or circulars issued by the MahaRERA from time to time.
- The SRO shall be responsible for carrying out awareness and education activities among its members.
- The SRO shall specify standard of conduct for its members and also shall be responsible for the implementation of the same by its members.
- Any information or particulars furnished to MahaRERA by the applicant shall not be false or misleading in any material respect.

MAHARERA HEADQUARTERS

Housefin Bhavan, Plot No.C-21, E-Block, Bandra-Kurla-Complex, Bandra (E), Mumbai 400051

Tel. No. 022-68111600 • E mail : helpdesk@maharera.mahaonline.gov.in

महारेरा मुख्यालय

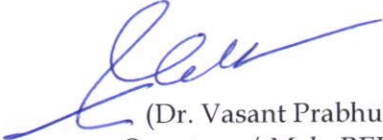
हाउसफिन भवन, प्लॉट नं. सी-21, ई-ब्लॉक, वांद्रे-कुर्ला-कॉम्प्लेक्स, वांद्रे (पूर्व), मुंबई ४०००५१.

दूरध्वनी. क्रमांक. ०२२-६८१११६०० ई-मेल: helpdesk@maharera.mahaonline.gov.in

3) Procedure for Registration:

- a. Any group or association or federation of real estate agents, which is desirous of being registered as SRO with MahaRERA, shall email their application in Form A to Secretary, MahaRERA as secy@maharera.mahaonline.gov.in.
 - b. Within 7 days of receipt of application, the office of Secretary, MahaRERA shall scrutinize the application to verify if there are at least 500 MahaRERA registered real estate agents as its members with MahaRERA.
 - c. On satisfactory verification, the office of Secretary, MahaRERA shall request for online payment of fees of Rs. 10,000. The details of verification and fees payment shall be intimated through email in Form B.
 - d. On successful payment of fees by the applicant, the Certificate for Registration shall be issued in Form C. The certificate shall be shared through email with the SRO and uploaded on MahaRERA website.
- 4) Application for registration of SROs shall be accepted by MahaRERA from _____.**
- 5) The registration of SRO shall be valid for a period of five years.**

(As approved by the Authority)


(Dr. Vasant Prabhu)
Secretary / MahaRERA

FORM A

Application for SRO for real estate agents

To,
The Secretary,
Maharashtra Real Estate Regulatory Authority
BKC, Mumbai

Subject: Application for SRO of Real estate agents

Respected sir,

I Mr _____ being duly authorised on behalf of _____ to apply for registration of Self-Regulatory Organisation for Real Estate Agents under Maharashtra Real estate Regulatory Authority

Details of applicant

1. name of the applicant:
2. address:
3. date of establishment:
4. type of applicant:
5. contact person details:
6. Email of the Association:

Details of members

- 1) Number of members at the time of application:
- 2) of the number of members in serial no 1, how many are RERA registered and are they above eligibility criteria of 500?
- 3) list of members along with their names and RERA numbers:

Enclosed documents

- 1) copy of registration/incorporation
- 2) copy of guidelines/code of conduct
- 3) list of MahaRERA registered agents
- 4) any other documents

I solemnly affirm and declare that the particulars given herein above are correct to my knowledge and belief. WE on behalf of Self-Regulatory Organization hereby confirm that governing norms of our organization shall not conflict with the provision of the Act, the Rules, Regulations, Circulars and Orders of MahaRERA. I also undertake to comply with the requirements of MahaRERA, and such other conditions and terms as specified by MahaRERA from time to time.

Yours faithfully

Signature of authorised signatory

With name and designation

Form B

Intimation of verification of Application

To,

You are hereby informed that your application for registration of SRO. has been verified and found to be complete as per terms and conditions of MahaRERA.

You are hereby requested to pay Registration fees of Rs. 10,000 through online payment at following bank account:

Name of Account holder:

Account Type:

Name of the Bank:

IFSC Number:

Branch Name:

Kindly confirm through email on payment of fees.

OR

You are hereby informed that your application for Registration of SRO's has been verified and following insufficiencies were found:

- 1)
- 2)

You are requested to kindly submit revised application having addressed abovementioned insufficiencies.

Place:

Dated:

Signature and seal of the Authorized Officer

Maharashtra Real Estate Regulatory Authority

Form C

Registration Certificate for Self-Regulatory Organization for Real Estate Agents

This registration certificate bearing No _____ is granted to _____ - having its registered office at _____ to act as a Self-Regulatory Organization for real estate agents whose members are registered with Maharashtra Real Estate Regulatory Authority (MahaRERA).

This registration is valid for a period of five years commencing from _____ and ending with _____

This registration is granted subject to the following conditions, namely: _

- A.** The SRO shall encourage its members to comply with the provisions of the Act, applicable rules regulations, orders or circulars issued by the MahaRERA from time to time.
- B.** The SRO shall be responsible for carrying out awareness and education activities among its members C. The SRO shall specify standard code of conduct for its members and also shall be responsible for the implementation of the same by its members.
- C.** Governing norms of the SRO should not be in conflict with provision of the Act, Rules, Regulations, Circulars and Orders of MahaRERA.
- D.** The SRO shall discharge such other functions as may be specified by MahaRERA from time to time.

If the above-mentioned conditions are not fulfilled by the SRO or if the SRO is found MahaRERA non complaint, MahaRERA may take necessary action against the SRO including revoking the registration granted herein without assigning any reason.

Dated:

Place:

Signature and seal of the Authorised officer

Maharashtra Real Estate Regulatory Authority

Sincerely

With name &

Designation _____